

4.—Amount of Estates, Trust, and Agency Funds of Trust Companies Chartered by the Dominion Government, as at Dec. 31, 1925-42

NOTE.—For the years 1914-24, see p. 915 of the 1937 Year Book. Headnote to Table 3 applies also to the figures of this table.

Year	Estates, Trust, and Agency Funds	Year	Estates, Trust, and Agency Funds
	\$		\$
1925.....	131,420,502	1934.....	230,230,283
1926.....	139,777,235	1935.....	242,594,310
1927.....	161,040,061	1936.....	226,024,454
1928.....	202,655,185	1937.....	228,155,039
1929.....	210,005,726	1938.....	236,467,735
1930.....	205,282,593	1939.....	242,369,850
1931.....	215,698,469	1940.....	256,781,691
1932.....	215,702,235	1941.....	268,596,524
1933.....	225,484,151	1942.....	290,630,617

Section 2.—Licensed Small Loans Companies and Licensed Money-Lenders

There has been incorporated in recent years, by the Parliament of Canada, a number of companies that make small loans, usually not exceeding \$500 each, on the promissory notes of the borrowers and additionally secured in most cases by endorsements or chattel mortgages. While these companies may, under their charter powers, make loans on the security of real estate, actually they have made but very few of such loans.

On Jan. 1, 1940, the Small Loans Act, 1939 (3 Geo. VI, c. 23), passed by the Parliament of Canada, came into force, by which the above-mentioned small loans companies and money-lenders licensed thereunder making personal loans of \$500 or less, are limited to a rate of cost of loan of 2 p.c. per month on outstanding balances, and unlicensed lenders to a rate of 12 p.c. per annum, including interest and charges of every description.

The figures relating to the three small loans companies are shown in Table 5.

5.—Assets and Liabilities of Small Loans Companies Chartered by the Dominion Government, as at Dec. 31, 1933-42

NOTE.—Figures for 1928-32 will be found at p. 838 of the 1942 Year Book.

Year	ASSETS			
	Loans Receivable	Cash on Hand and in Banks	Other	Total
	\$	\$	\$	\$
1933.....	1,228,180	327,760	14,019	1,569,959
1934.....	2,353,862	284,761	22,111	2,660,734
1935.....	2,962,580	194,406	30,403	3,187,389
1936.....	4,145,066	214,363	32,961	4,392,390
1937.....	4,875,596	261,864	37,092	5,174,552
1938.....	4,764,032	412,594	32,182	5,208,808
1939.....	5,081,320	342,578	42,781	5,466,679
1940 ¹	6,266,336 ²	381,061	181,806	6,829,203
1941.....	7,557,414	269,943	91,569	7,918,926
1942.....	8,485,590	246,629	128,043	9,060,262 ³

For footnotes, see end of table, p. 908.